MINUTES OF THE MEETING OF THE
SABINE RIVER AUTHORITY
STATE OF LOUISIANA
BOARD OF COMMISSIONERS
CYPRESS BEND RESORT BALLROOM
2000 CYPRESS BEND PARKWAY
MANY, LA 71449
1:00PM THURSDAY MARCH 26, 2026

MEMBERS PRESENT: **Mr. Ned Goodeaux, Chairman**
Mr. Shane Jeane, Secretary
Mr. Conrad Cathey
Mrs. Rhonda Cupit
Mr. Sam Fulton, Jr
Mr. Mike McCormic
Mr. Gary Moore
Mr. Ricky Moses
Mr. Michael Norton
Mr. Matthew Rains
Mr. Stanley Vidrine

MEMBERS ABSENT: **Mr. Byron Gibbs, Vice-Chairman**
Mr. Jimmy Foret

OTHERS PRESENT: **Warren Founds, Executive Director-SRA, Many, LA**
Kellie Ferguson, Deputy Director SRA, Many, LA
Becky Anderson, Adm Asst 5-SRA, Many, LA
Alec Culbertson, IT-SRA, Many, LA
Kim Ford, Adm Prog Mgr 3-SRA, Many, LA
Alan Fulton, Engineer 3-SRA, Many, LA
Chevy Medlock, Proj Mgr-SRA, Many, LA
Joey Remedies, Fac Maint Mgr-SRA, Many, LA
Chad Strother, Shoreline Mgr-SRA, Many, LA

There were eight (8) visitors.

Mr. Goodeaux called the meeting to order. Mr. Fulton offered the Prayer and Mr. Goodeaux led the Pledge. The roll was called and it was noted that Mr. Foret was resigning due to health issues and Mr. Gibbs was absent; however, a quorum was established.

Mr. Goodeaux asked for a motion to adopt the agenda if there were no additions or deletions. Hearing none, he called for the motion. **Mr. Vidrine moved, seconded by Mr. Cathey to adopt the circulated agenda. Motion carried unanimously.**

Mr. Goodeaux stated that the minutes of the February 26, 2026 meeting were in the packet. **Mr. Moore moved, seconded by Mrs. Cupit to approve the corrected minutes of the Board meeting of February 26, 2026. Motion carried unanimously.**

STAFF REPORTS: Item #1-TBPJO: Power House Operations: Mr. Fulton stated that total generation year-to-date through March 17th was 7605MWhs. He stated that March generation is allowed above 169.5' MSL and April generation is allowed radiator replaced, and waiting to schedule the final walk through. **Reservoir Levels/Status**: He stated that the average reservoir level in January was 167.95'MSL and as of February 18th it was 167.90'MSL. **Releases**: He state that total releases this year through February 17th: Powerhouse-120,338 AC-FT, Spillway & P.H. Leakage - 19,482 AC FT; Total 139,820 A-FT. Total calculated inflows this year through February 17th 143,025 AC-Ft. NERC/SERC/FERC: He stated Certrec Corporation continues to provide support to SRA-TX and SRA-LA for compliance issues for the Power House.

Item #2-Shoreline: Mr. Strother stated that the report was included in the packet. He stated that the report showed from the January 14th to February 19th the following: 4- New Structures, 31- Transferred Structures, 1 New Water Withdrawals, 2- Transferred Water Withdrawals, 0- Cancelled Water Withdrawals, 3- Shoreline improvements, 2- Final Inspections Approved, and 1 Final Inspections Failed. He stated that flowage easements were granted to Hess Road property (Grace's Landing) for three lots. He stated that there no new encroachment business to report. He stated that there were two short term water sale contracts to Black Bayou Energy.

Mr. Norton suggested that the Water Sales Committee meet to discuss the water rate for these short term contracts especially those concerning water being used for fracking wells. Mr. Founds stated that currently there are not that many short term contracts. He stated that these contracts for six months at a time at the fee of $2.20 per thousand gallons. Mr. Goodeaux stated that he would like to ask the previous subcommittee "water sales" to be re-established with the same members to hold a committee meeting to review the price of the short term contracts and to report to the full Board.

Item #3-Operational: Mr. Remedies stated that the report was included in the packet. He called everyone's attention to the slide presentation. He stated that the crew continues to work on the seawall around the jetty at Cypress Bend Park. He stated that currently the crew is back filling where the wall has been poured and forms will be set up to replace the old sidewalk. He stated that two new pumps for the lift stations at the Cypress Villas had to replaced and those have been installed. He stated that this was not an upgrade, the others had gone out. He stated that the cabin renovation project continues at San Miguel; however, the crew will move to Cypress Bend Cabin #9 to replace the tub/shower combo due to a crack in the old one. He stated that five loads of sand were ordered and delivered for the beach area at the Pendleton Office. He stated that the crew had cleaned the grounds and repaired the rotten wood on the pier and replaced light fixtures that were bad at Clyde's Crossing near Zwolle. He stated that general maintenance continues as well as grounds keeping. He stated that for the Diversion Canal, Etherege Industrial Services has pulled Pump #3 at Pump Station #4 due to a vibration in hopes they can find the issue. He stated that the crew had to replace an air release valve on Pump Station #3 pipeline. He stated that there was a lighting strike at the office and there was quite a bit of damage. He stated that an estimate of $25,000 to repair the equipment has been received from Louisiana Radio; however, staff is looking into the use of fiber optic instead of the current tower system for radio communications. He stated that once staff had a definitive plan, it would be presented to the board for funding. He stated that the contract had been signed with Apeck Construction through Meyer and Associates to repair the erosion problem at Pump Station #1. He stated that Pump #2 at Pump Station #1 is back in the shop due to the wrong bearings being installed and this has been corrected and awaiting to schedule the install. He stated that the crew has started mowing and weed eating.

Item #4-Financial: Mrs. Ford stated that the financial report was included in the meeting packet. She stated that for the Diversion Canal Division for December revenues were $606,688.54, expenses were $399,408.88 leaving a profit of $207,279.66. She continued with the revenues for January 2026 were $569,724.56, expenses were $361,935.68 leaving a profit of $207,788.88. She stated that year-to-date revenues were $4,462,231.58, expenses were $2,475,648.21 leaving a profit of $1,986,583.37. She stated that for the Toledo Bend Division revenues for December were $546,203.11, expenses were $1,277,395.89 for a loss of $731,192.78. She stated that revenues for January 2026 were $1,288,288.70, expenses were $1,389,876.12 leaving a loss of $101,587.42. She stated that year-to-date revenues were $5,566,257.33, expenses were $5,952,517.10 leaving a loss of $386,259.77. Mr. Goodeaux asked for a motion to approve all staff reports as circulated and presented. **Mr. Foret moved, seconded by Mr. Moses to approve all staff reports as circulated and presented. Motion carried unanimously.**

SPECIAL REPORTS: Mr. Villis Dowden, biologist with the Louisiana Department of Wildlife and Fisheries gave an informative power point presentation on the fisheries in the Toledo Bend Reservoir.

PUBLIC COMMENTS: None.

OLD BUSINESS: None.

NEW BUSINESS: None.

COMMITTEE REPORTS: 1) Diversion Canal-no meeting. 2) Toledo Bend Division-no meeting. 3) Parks-no meeting. 4) Finance-no meeting. 5) Cypress Bend Golf Resort- Mr. Foret stated that the Committee had met prior to the Board meeting and it was suggested to convene into Executive Session to discuss a possible offer to ALH, No.5 for the hotel, golf suites and the surrounding properties. **Mr. Foret moved, seconded by Mrs. Cupit to move into Executive Session. Mr. Foret moved, seconded by Mr. Jeane to re-convene from the Executive Session. Mr. Foret moved, seconded by Mr. Cathey to make an offer to American Liberty Hospitality, No.5 to purchase the hotel, golf suites, as well as the outlying undeveloped property at the cost of $9.5 million dollars and to authorize the Executive Director and staff along with legal to work-out the details. Motion carried unanimously. Mr. Foret moved, seconded by Mrs. Cupit to accept use of the Memorandum-Option to Purchase Agreement Summary dated February 26, 2026. Motion carried unanimously. 6) Toledo Bend Project Joint Operations-no meeting.**

LEGAL REPORT: Mr. Founds stated no updates.

EXECUTIVE DIRECTOR'S REPORT: Mr. Founds stated no further updates.

Mr. Goodeaux stated that the next meeting would be Thursday, March 26, 2026, 1:00PM at Cypress Bend Resort Ballroom.

With no further business to discuss, Mr. Goodeaux asked for a motion to adjourn. **Mrs. Cupit moved, seconded by Mr. Fulton to adjourn. Motion carried unanimously. Meeting adjourned at 3:27 p.m.**

Ned Goodeaux

NED GOODEAUX, CHAIRMAN

ATTEST: Shane Jeane

SHANE JEANE, SECRETARY