1 2 3 4 5 6 7 8 9	MINUTES OF THE MEETING OF THE SABINE RIVER AUTHORITY STATE OF LOUISIANA BOARD OF COMMISSIONERS DIVERSION CANAL COMMITTEE SRA DIVERSION CANAL OFFICE 2365 E. NAPOLEON STREET SULPHUR, LA 70663 10:30AM TUESDAY, JUNE 26 TH , 2018	
10 11 12 13 14 15 16 17 18	MEMBERS PRESENT:	Mr. Jimmy Foret, Chairman Mr. Daniel Cupit Mr. Ned Goodeaux Mr. Therman Nash Mrs. Estella Scott Mr. Stanley Vidrine
19 20	MEMBERS ABSENT:	None.
21 22 23 24 25 26 27	OTHERS PRESENT:	Warren Founds, Deputy Director-SRA, Many, LA Mike Carr, Fac Maint Mgr 3-SRA, Many, LA Kellie Ferguson, Adm Prog Dir 3-SRA, Many, LA Phil Finn, Levee Maint Supervisor-SRD, Sulphur, LA Matt Istre, Elec. Spec. Leader-SRD, Sulphur, LA
28		There were three visitors.
29 30 31	Mr. Foret called the r	meeting to order. Mr. Nash led the prayer and Mr. Foret led
32	the pledge. The roll was call	led and it was noted that all members were present; therefore,
33	a quorum was established.	
34	Mr. Foret asked if the	ere were any additions or deletions to the agenda. Hearing
35	none, Mr. Foret asked for a r	motion to adopt the agenda. Mr. Vidrine moved, seconded
36	by Mrs. Scott to adopt the	circulated agenda. Motion carried unanimously.
37	PUBLIC COMMEN	NTS: None.
38	OLD BUSINESS: N	None.
39	NEW BUSINESS: 1	Item #1: Discuss Capital Improvements: Mr. Carr stated that
40	he would like the Committee	e to refer to the report entitled "Cash after M&O for SRD".
41	He stated that this was prepared by staff to allow everyone to see some history of the	
42	revenue for the Diversion Ca	anal. He stated that a rate increase was done, which greatly
43	improve the revenue. He sta	ted that the report covers a nine-year period. He stated that
44	the first column "SRD" is ac	tual profit from revenues; the second column "TBPJO"
45	shows the amount dedicated	to the Joint Operations and the third column shows the
46	remaining funds that were pl	aced with the Toledo Bend Division. He continued that in

1	April of 2019, the water rate will be increased from \$.23 cents to \$.26 cents per thousand
2	gallons and based on our current water sales, this will add an additional \$600,000 to the
3	revenue. He stated that currently the Diversion Canal has 40,00GPM reserved and it is
4	safe to expect to deliver approximately 12,000GPM in 2019. He stated that delivering
5	12,00GPM in addition to our current delivery at the new price of 26cents per thousand
6	will increase revenue approximately \$1.5 million dollars. He stated that in 2011, a bond
7	issue was done to begin the current Capital Improvement Plan. He stated that revenue at
8	the Diversion Canal has shown a substantial profit which has provided enough revenue to
9	cover operating costs. He stated that the Capital Improvement Plan Phase II is a list of
10	items that staff has felt necessary for upgrading the canal system to enhance its ability to
11	service all industrial and agriculture customers in the area with no additional cost for
12	operation and maintenance. He stated that items on the list are as follows: Upgrade pump
13	capacity to 35,00GPM at Pump Station #3; Additional diesel bypass pump at Pump
14	Stations #3 and #4; Flow meter and control valve upgrades at metering stations; Upgrade
15	all metering station equipment at all metering sites; Repair & repaint pump station
16	discharge pipe and above ground pipeline; Repair discharge canal erosion at Pump
17	Station #1; Reskin the Pump Station metal building; Siphon Crossing Canal #6 (Beglis
18	Parkway) rehabilitation; Rehabilitation of Bridge Crossing on canal levees and drainage
19	ditches; Installation of 4 th pump at Pump Station #1; and Rehabilitation of Siphon C36.
20	He stated that staff is requesting that the Committee recommend to the Board to approve
21	staff moving forward with discussions with bond counsel, engineering, and a financial
22	adviser to ensure a Bond Issuance is feasible for the Diversion Canal to fund the
23	proposed upgrades. Mrs. Ferguson stated that if the Board approves moving forward with
24	the discussions of a bond issue, the plan is to include retiring the 2011 Bond Issue. After
25	some discussion, Mr. Foret asked for a motion to recommend to the full Board to allow
26	staff to move forward with discussions concerning the need for a bond issue proposal.
27	Mr. Vidrine moved, seconded by Mrs. Scott to recommend to the full Board to
28	approve staff moving forward with discussions of a possible bond issue for the
29	Diversion Canal Capital Improvement Plan-Phase II as to the specific projects that
30	would be funded and have bond counsel to bring the recommendation to the full
31	Board a resolution for approval in July. Motion carried unanimously.

1	With no further business to discuss, Mr. Cupit moved, seconded by Mr.
2	Vidrine to adjourn. Motion carried unanimously. Meeting was adjourned at
3	11:33am.
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6	JIMMY FORET, CHAIRMAN